H.R. 4252– To provide for an additional temporary extension of programs under the Small Business Act and the Small Business Investment Act of 1958 through May 23, 2008

FLOOR SITUATION

H.R. 4252 is being considered on the floor under suspension of the rules and will require a two-thirds majority vote for passage. This legislation was introduced by Representative Steve Chabot (R-OH) on December 4, 2007. The bill was referred to the Committee on Small Business, but was not considered.

H.R. 4252 is scheduled to be considered on the floor on December 5, 2007.

BACKGROUND

The House of Representatives has already passed and the President has signed into law two bills that provided temporary extensions of Small Business Administration (SBA) programs authorization.

- ➤ H.R. 434 extended the program authorization through July 31, 2007 (Roll no. 28) was passed by a vote of 413 to 2 on January 17, 2007.
- ➤ H.R. 3206 extended the programs through December 15, 2007, and was passed by voice vote on July 30, 2007.

SUMMARY

H.R. 4252 provides an extension of extension of the authorities and provisions within the Small Business Act and the Small Business Investment Act of 1958 until May 23, 2008. This legislation is a simple extension and does not make any funding or programmatic changes.

COST

The Congressional Budget Office cost estimate is not available at this time.

STAFF CONTACT

For questions or further information contact Brianne Miller at (202) 226-2302.